



REGULATORY
REQUIREMENTS
BEYOND
COMPANY
REGISTRATION



Register a Corporate Pass account to transact online with Government agencies

Apply Business Licenses and Permits before operation (if required)

Appoint a Data Protection Officer to oversee the data protection responsibilities and ensure compliance for the collection, use and disclosure of the data.

Goods and Services Tax (GST) registration is compulsory if you expect your taxable supply for 12 months to exceed S\$1M. A return to the tax authorities is required to be submitted on a quarterly basis

Central Provident Fund (CPF) contribution is mandatory for all Singapore Citizens and Singapore Permanent Residents employee. File by the 14th of each month for the salaries paid out in the previous month

Skills Development Levy (SDL) required to be paid monthly basis for all employees rendering services in Singapore, including foreign employees

Perform proper bookkeeping system to keep your proper accounting ledgers in order (including schedules and journals documenting a business' assets and liabilities, income and expenses, profits and losses)

Prepare and consolidate audited or unaudited financial statements according to Singapore financial reporting standards (unless exempted)

Prepare financial statements in eXtensible Business Reporting Language (XBRL) format (unless exempted)